



ECONOMIC
DEVELOPMENT
BOARD MAURITIUS

Mauritius - A dynamic regional platform for trade & investment

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Agenda

01

The Mauritian Economy

02

Why Mauritius

03

Trade Agreements

04

Investment Opportunities in M

Mauritius At A Glance



Population

1.3 million



Land Mass

2,040 KM²



Exclusive Economic
Zone

2.3 million km²



GDPper Capita
(2022)

USD 10,200



Estimated
Growth Rate

9.0%



Inflation

7.0%



Literacy

91.9%



Languages

**English,
French &
Ethnic
Languages**

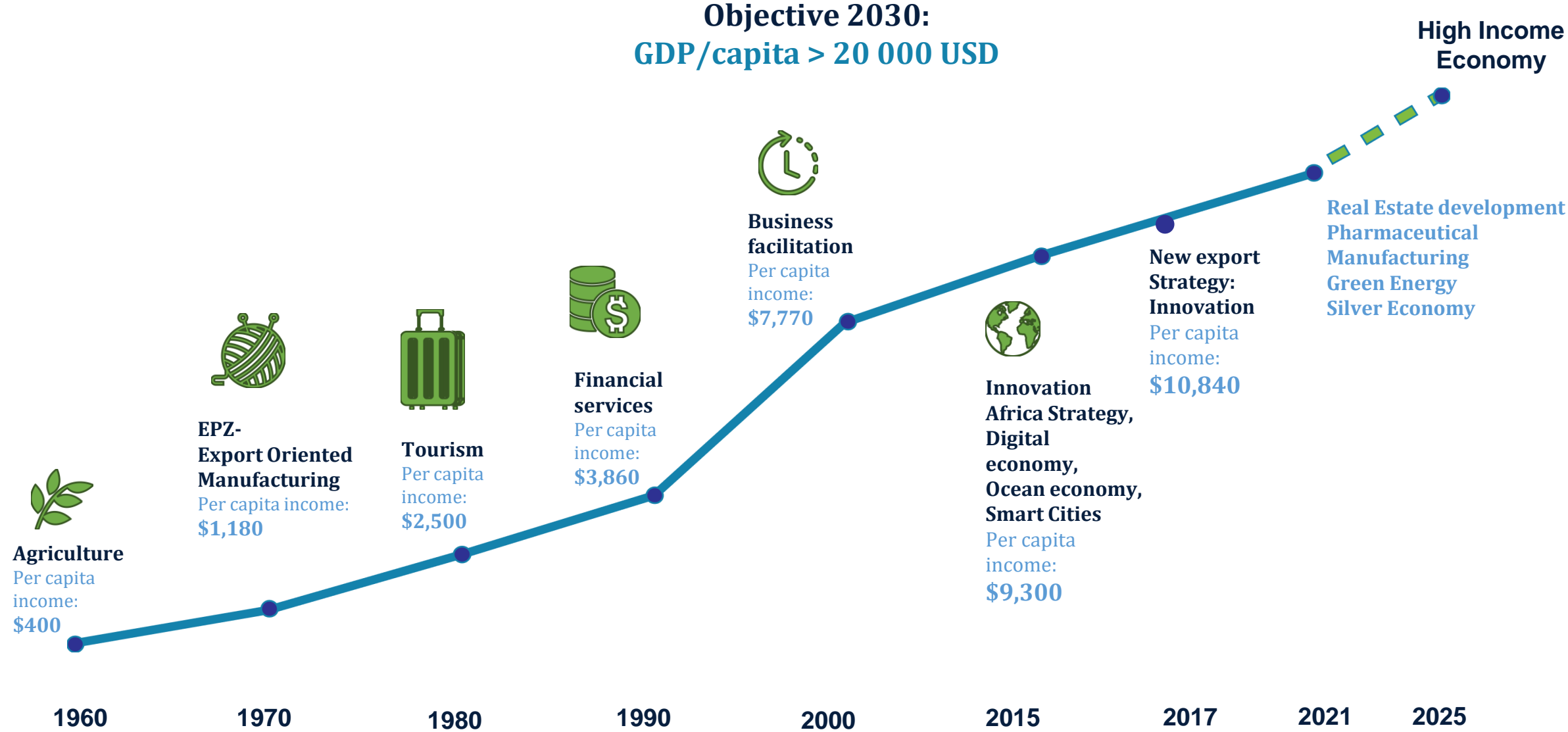


Doing Business

1st in Africa



Mauritius: Toward A High-income Economy



MAURITIUS ECONOMIC STRATEGY



Accelerate

Accelerate
Established sectors

- Sugar Cane
- Textile
- Fishing
- Hospitality
- Real Estate
- Financial Hub



Diversify

Diversify investments
in High Growth Sectors

- Medical
- Pharmaceutical
- Energy
- Transport



Innovate

Innovate through
hi-tech field

- Biotechnology
- Fintech
- Artificial Intelligence
- Research and Intelligence
- Regional Headquarters
for Africa

PILLARS

Manufacturing

Hi-Tech

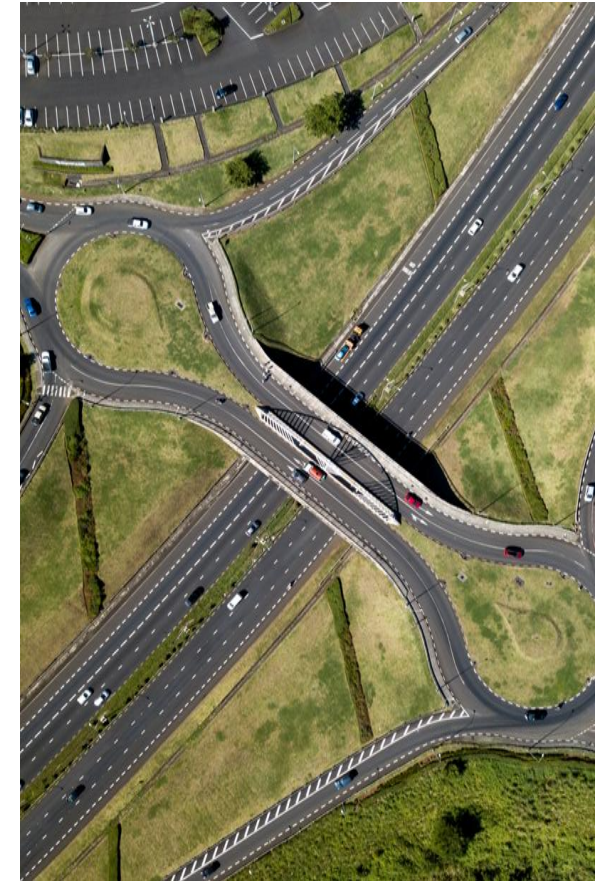
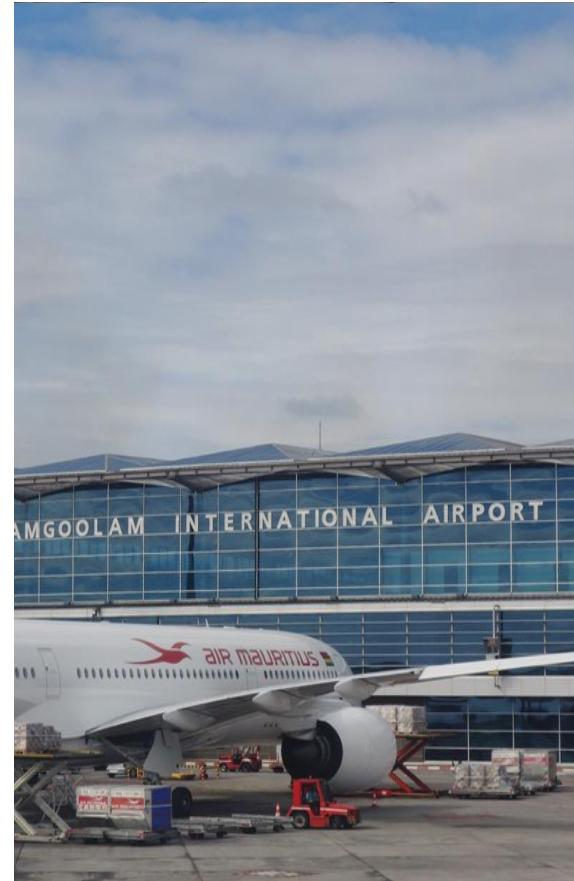
Finance

A panoramic view of a coastal city built on a hillside overlooking a harbor. The city features a mix of modern high-rise buildings and older, more traditional structures. In the foreground, a large white ship is docked on the left, and a small boat is moving across the water. The background shows rugged, green mountains under a blue sky with scattered clouds. The text "Why Mauritius" is overlaid in the center in a large, white, sans-serif font.

Why Mauritius

Future ready Infrastructure

£800 Million public spending over last 4 years

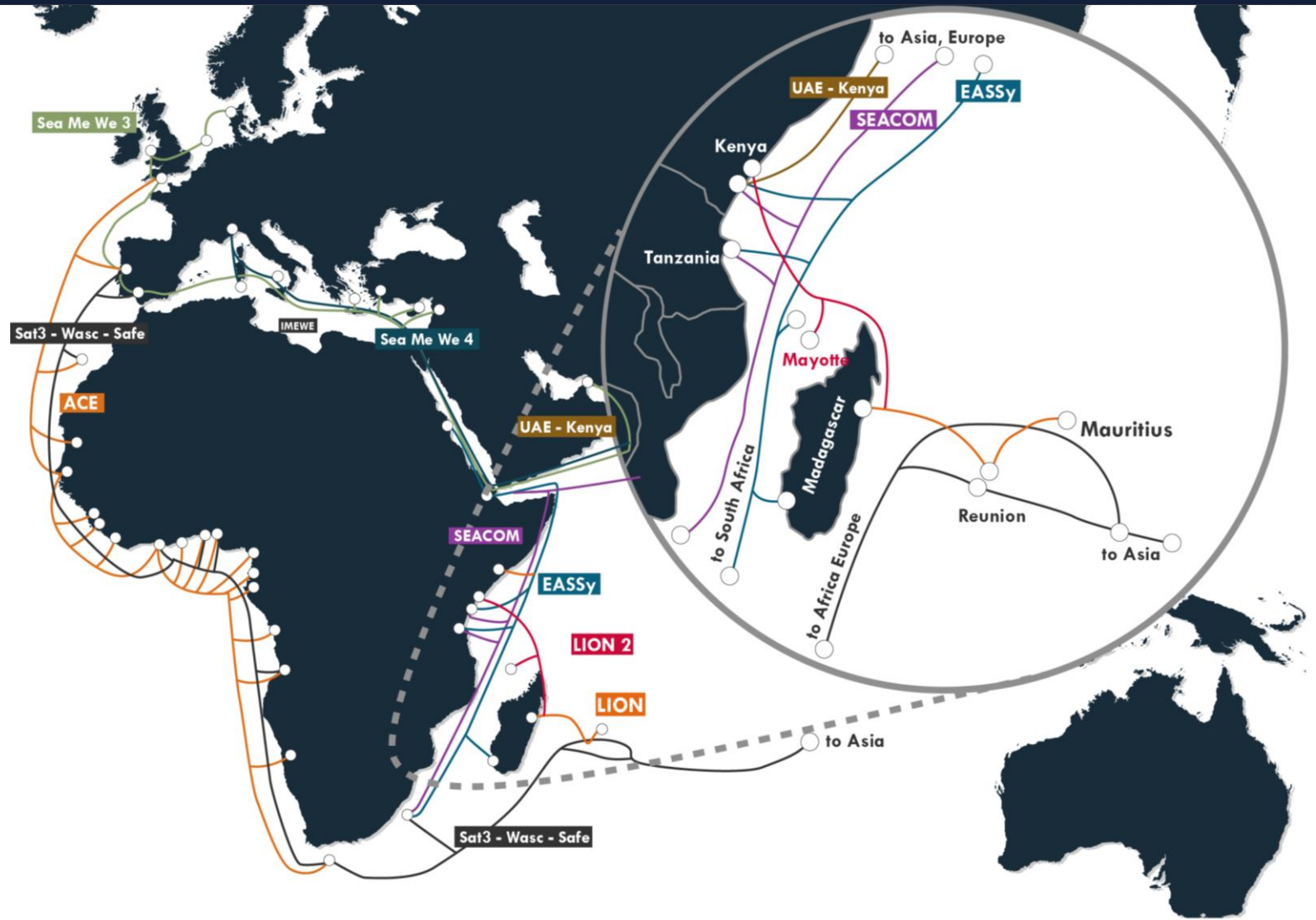


Existing Connections

- SAFE
- LION
- MARS

Future Connections

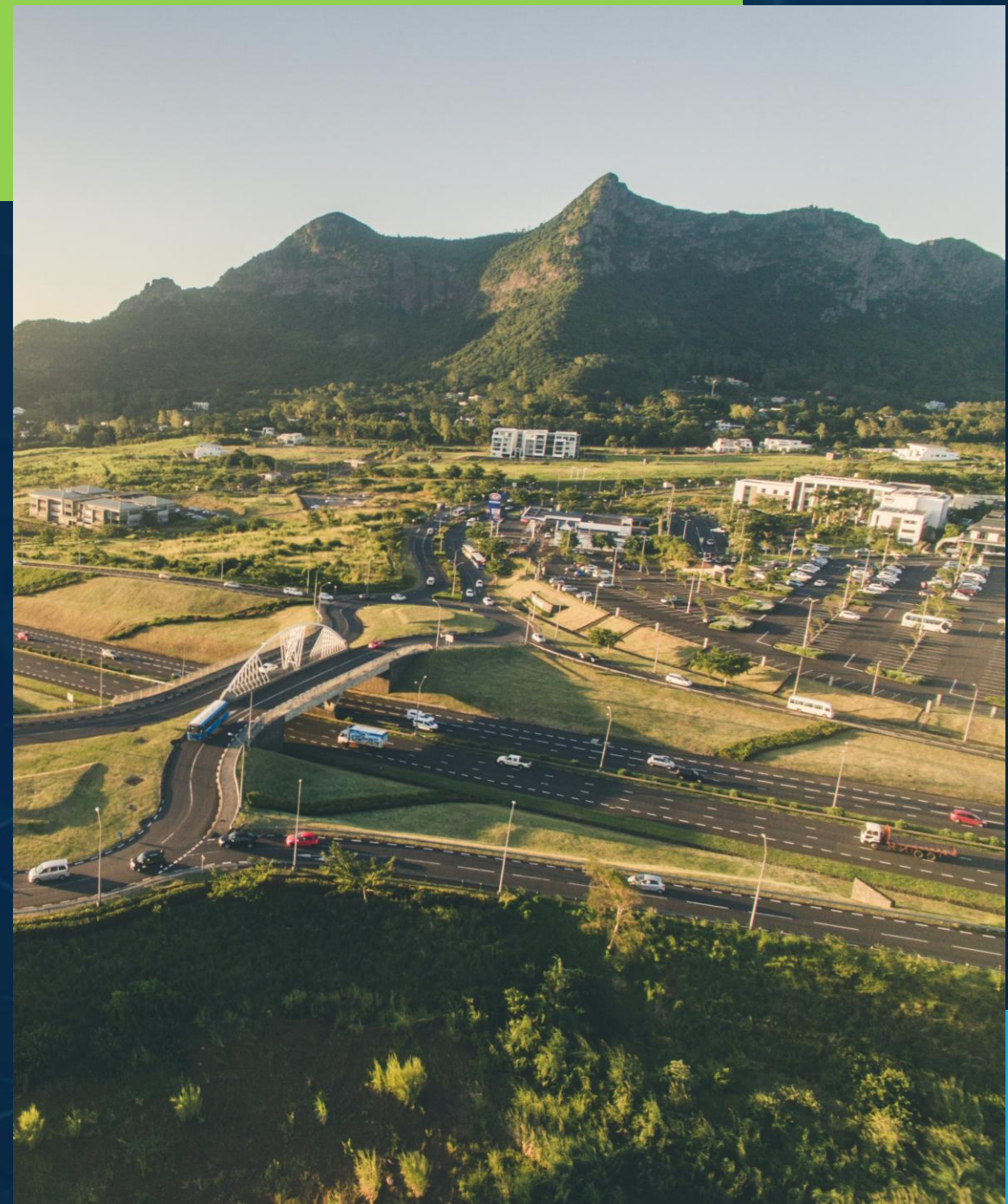
- METISS
- IOX



TELECOMMUNICATIONS

MAURITIUS ADVANTAGE

- Corporate Tax rate of 15% (Incentives)
- Personal Income Tax (0% to 20%)
- No capital tax gains
- No inheritance tax
- No withholding tax
- Incorporation of a company in 2 hours
- 100% foreign ownership
- Free Movement of Capital
- No foreign exchange controls
- No estate duty, inheritance or wealth tax
- Residence Permit
- Allowed to acquire and hold immovable property





RULE OF LAW: A JURISDICTION OF CHOICE FOR POTENTIAL INVESTORS

Good Governance
Investor Protection
Global Best Practices
High Ethical Standards

International Arbitration Centre
Adherence to best practices
Jurisdiction of Substance

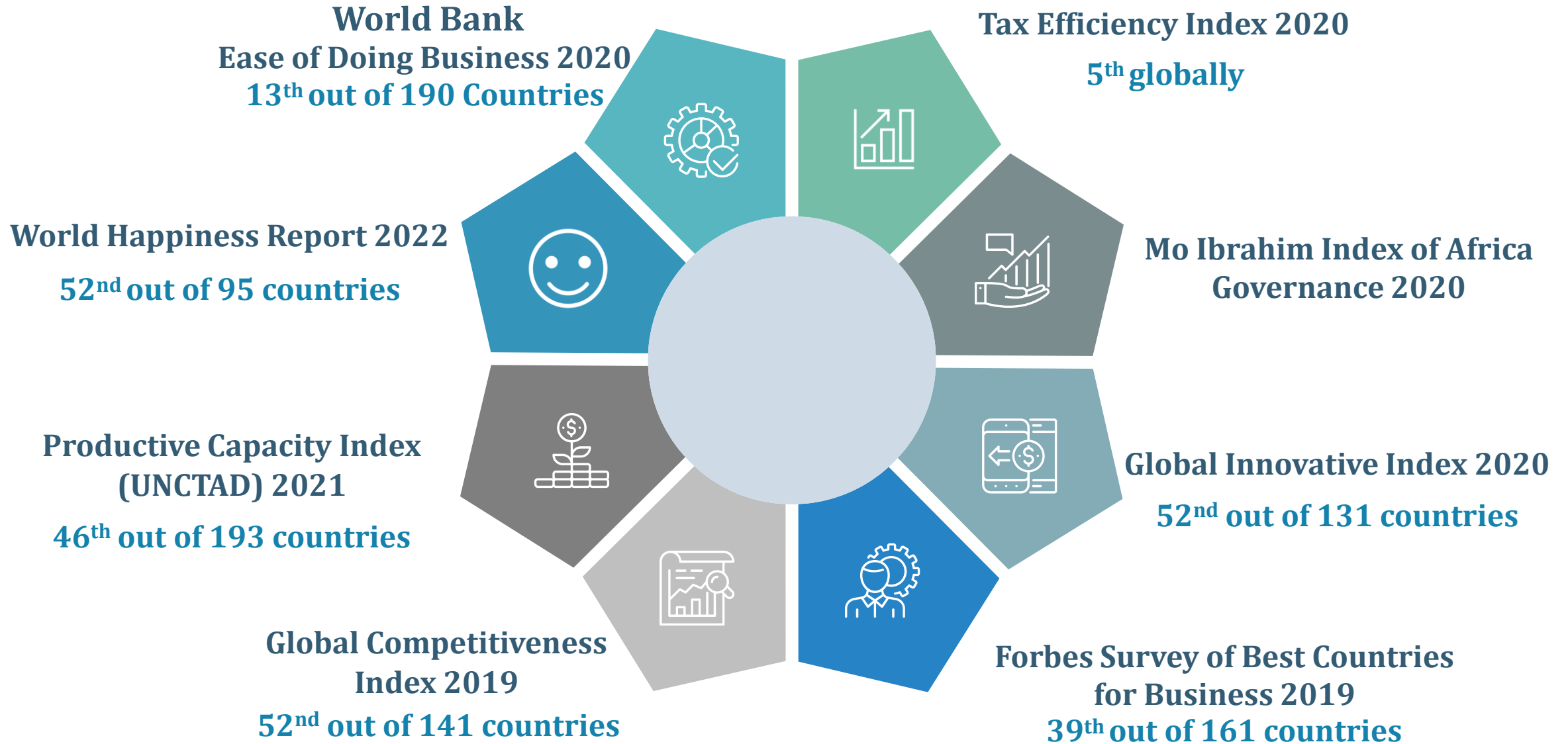
The Supreme Court of Mauritius is the superior court of the island

Hybrid Legal System, combining both the civil and common law practices

The highest court of appeal is the Judicial Committee of the Privy Council of England.

Mauritius is a member of the International Court of Justice.

International Accolades



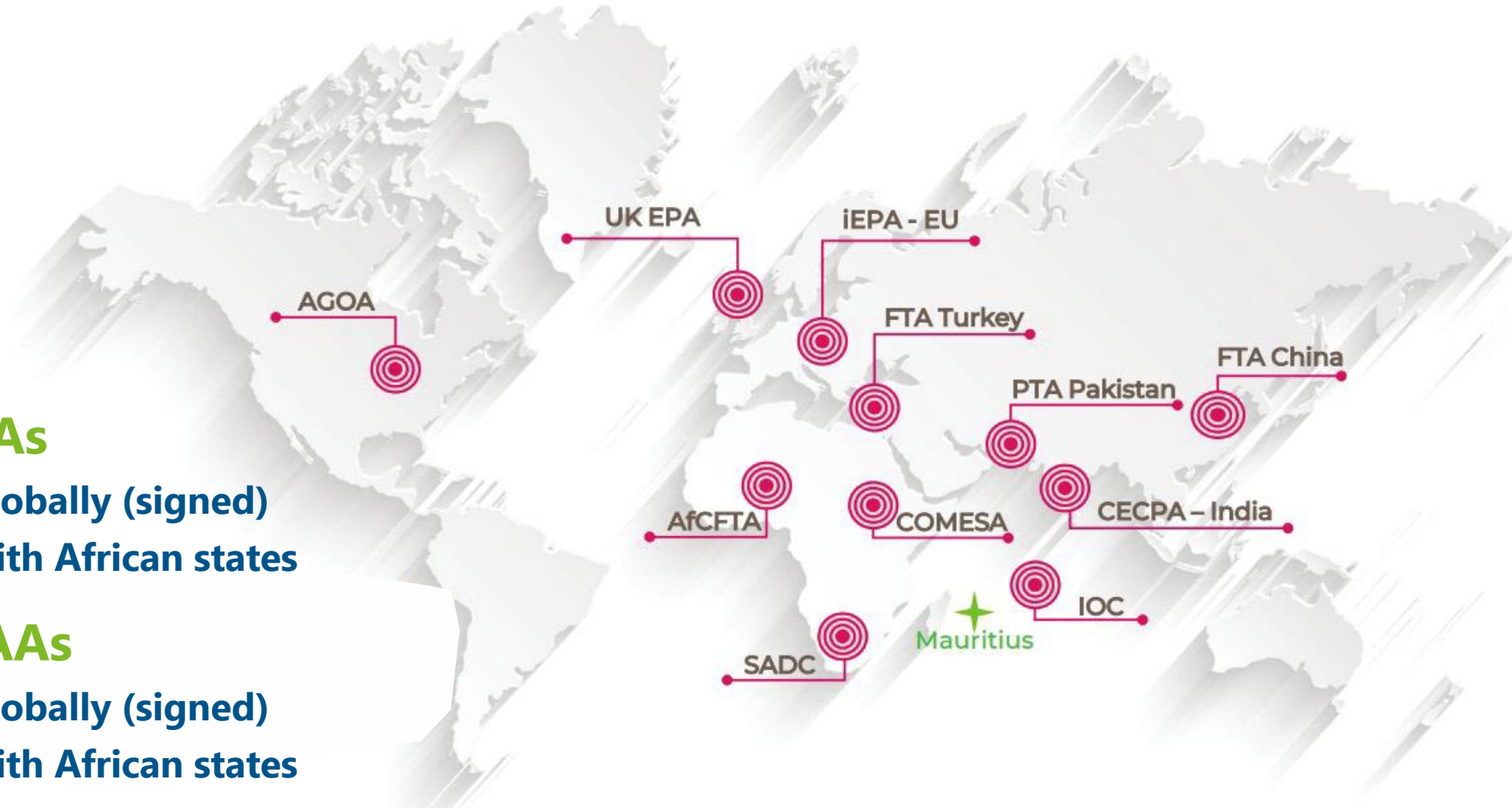
PREFERENTIAL MARKET ACCESS TO ABOUT 70 % OF THE WORLD POPULATION

IPPAs

44 globally (signed)
24 with African states

DTAAs

52 globally (signed)
21 with African states



A REPUTED AND TRUSTED IFC



- Conventional & Islamic Banking
- Investment Banking
- Private Banking
- Insurance & Re-Insurance
- Captives



- Regional Headquarters
- Treasury Management
- Private Equity & LPs
- Global Funds
- Investment Holdings
- Trusts and Foundations
- Protected Cell Companies
- Debt Financing
- Variable Capital Company Structure

- Member of WFE
- List, Trade & Settle in EUR, ZAR, GBP and USD
- Flexible Rules for Specialist Debt Instruments (Eurobonds) & Junior Mining & Early Exploration Companies



- International law firms
- Leading Arbitration Centre
- Top Accountancy firms
- BPO Services
- State-of-the art IT infrastructure
- Qualified professionals

A SNAPSHOT OF THE GLOBAL BUSINESS SECTOR

Key Statistics



Global Business licence companies
13138

Global Funds
977

Outward Investment Flows through GBCs
USD 464 billion

Inward Investment Flows through GBCs
USD 357 billion

AUM/AUA
USD 131 billion

977 global funds

DFIs

Morgan Stanley

J.P.Morgan

Goldman Sachs



Blackstone



Norfund



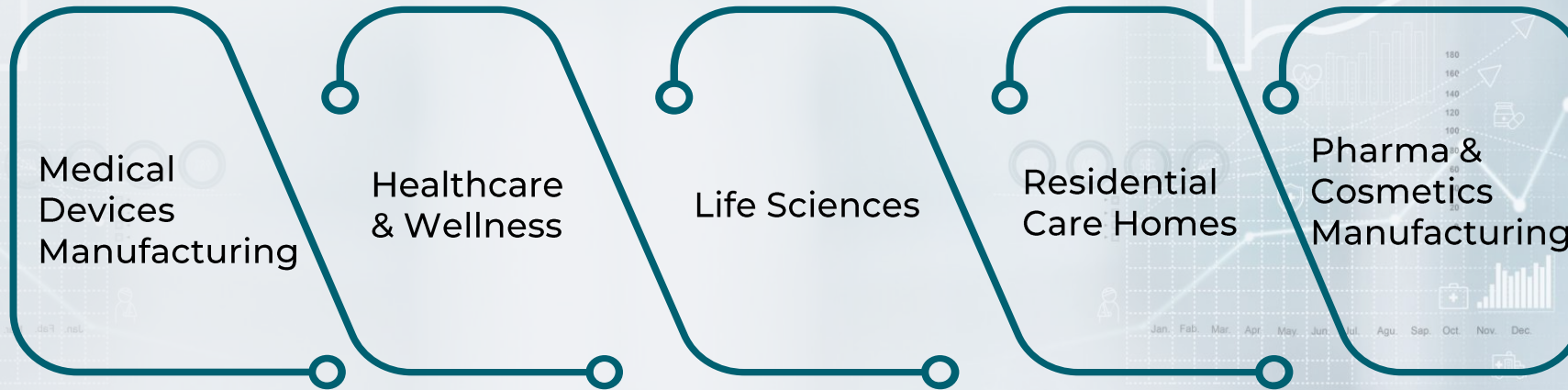
KfW



finnfund

Healthcare

Key Sectors



Main Components

Healthcare & Wellness

- 13 public hospitals
- 26 private clinics/hospitals

Medical Devices Manufacturing

- 7 companies – export oriented
- Catheters, breasts implants, orthopedics devices manufacturing

Life Sciences

- 5 Clinical Research Organisations
- More that 100 clinical trials conducted
- Disease coverage: diabetes, lupus, cardiovascular among others

Residential Care Homes

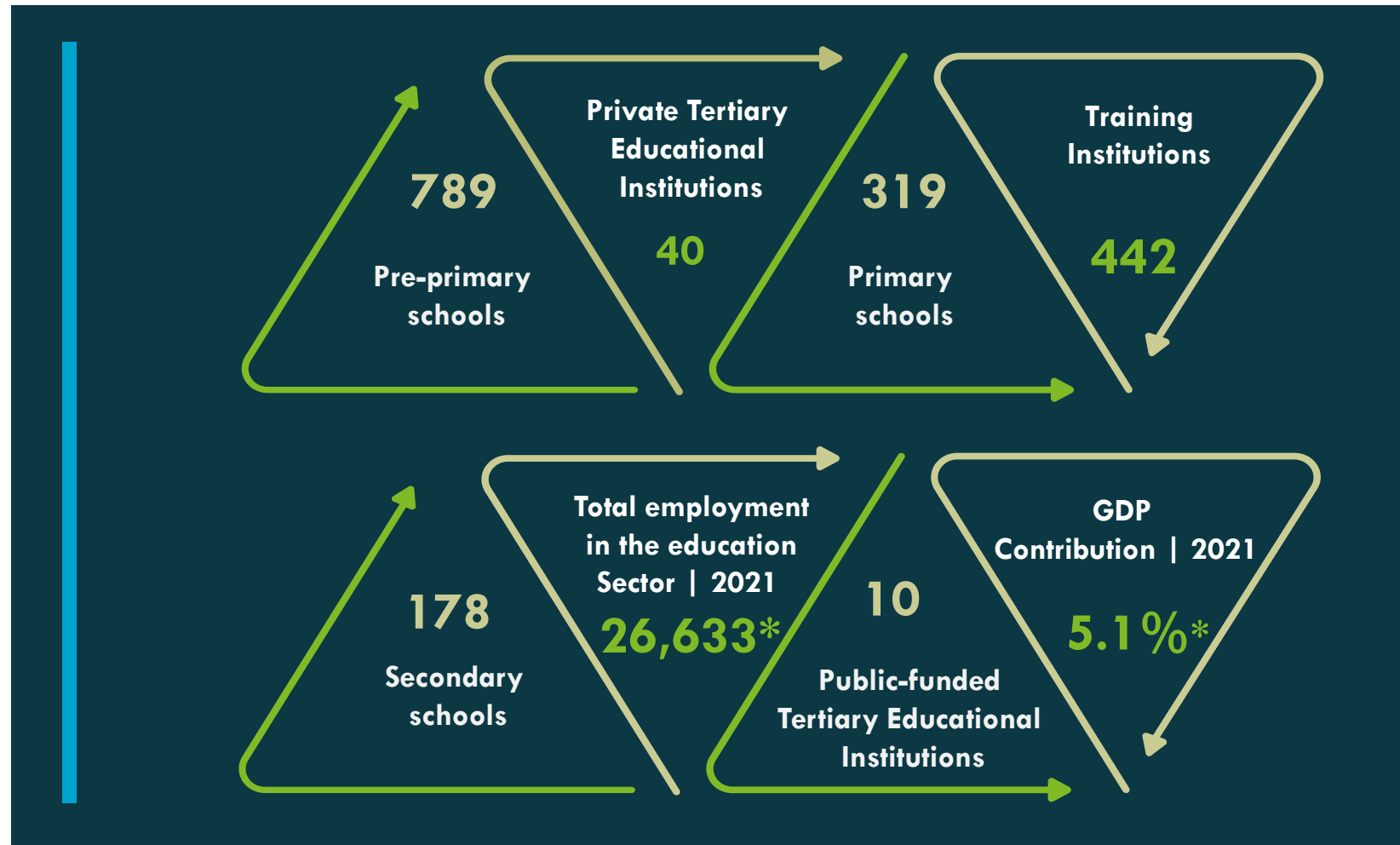
- 23 public care homes
- 53 private care homes

Pharma & Cosmetics Manufacturing

- 2 companies engaged in pharma and cosmetics manufacturing

Growing Education hub

4500 foreign students (2023)



* Provisional Forecast as per Statistics Mauritius

WORK & LIVE IN MAURITIUS



Occupation & Residence Permit

Investor

- Minimum investment of USD 50,000
- Turnover should exceed USD 133,000 annually

Retired Non-Citizen

- monthly transfer of USD 1,500 or
- yearly transfer of USD 18,000

Professional

- Basic monthly salary > USD 755

Innovator

Minimum investment of USD 40 000

Self-employed

- Evidence of transfer of funds within 4 weeks of issuance of permits

Permanent Residence Permit

Valid for a period of 20 years

Real Estate in Mauritius



Residences



Smart City



Marina



Golf



Business Parks



Hotels



Office



Retirement Homes



TRADE AGREEMENTS

AGOA with USA



- Market access preferences on 6500 tariff lines
- Duty-free access for textiles, garments, leather
- Single transformation rule for textiles
- Flexible rules of origin for non-textiles

UK-ESA EPA



- Duty-free Quota-free access on all products
- Flexible rules of origin
- Electronic submission of documents
- Self-compliance with rules of origin

CECPA with India



- Preferential market access for 615 products
- Duty-free access on 5 million pieces of garments
- Additional market access is being negotiated
- Commitments on more than 30 services sectors
- 25 areas of economic cooperation

EU-ESA EPA



- Duty-free Quota-free access on all products
- Flexible rules of origin
- Electronic submission of documents
- Self-compliance with rules of origin

Mauritius-Turkey FTA



- Duty-free quota-free access for industrial products
- Preferential access for agro-industrial products
- Flexible rules of origin
- Cumulation possible for exports to EU duty-free

COMESA



- Duty-free quota-free access
- Flexible rules of origin
- Effective resolution of non-tariff barriers
- Preferential market access to the Eastern and Southern Community

SADC

- Duty-free quota-free access
- 0% customs duty for exports to South Africa
- Flexible rules of origin
- Effective resolution of non-tariff barriers
- Restrictions removed on exports of services on 5 priority sectors

Mauritius-China FTA

- Duty-free access on 7000 tariff lines
- Tariff rate quota of 50,000 tons for sugar
- Flexible rules of origin
- Market access granted on 40 services sectors
- Economic cooperation on 10 priority sectors

AfCFTA

- Preferential market access to the whole continent
- 1.3 billion people
- Rising middle-income range
- Flexible rules of origin
- Effective resolution of non-tariff barriers



The **Mauritius-India**
Comprehensive
Economic Cooperation
and Partnership Agreement
(CECPA)

*‘Ushering a new Era of
Cooperation’*



Key Components of CECPA

The 3 key components of the Agreement are:

- Trade in Goods
- Trade in Services
- General Economic Cooperation (*Agreed for Inclusion*)

Operational since April 2021

First Trade Agreement signed with an African Nation

CECPA Preferential Market Access - Goods

Trade in Goods

Some key products:

ITEM	Market Access Offer of India on select products
Special Sugar <i>(Different from what is being produced in India)</i>	40 000 tons @ 10% duty
Rum	1.5 million litres @ 50% duty
Beer	2 million litres @ 25% duty
Fruit Wine	5000 litres @ 50% duty
Garments	7.5 million pieces at zero duty with sourcing of 5 million yarn/fabric from India, and 2.5 million yarn/fabric from any other country
Canned tuna	7000 tons duty free
Medical or surgical instruments and apparatus	Duty free and quota free
Sunglasses	Duty free and quota free

Investment Opportunities



A Plethora of Opportunities For Global Investors

Green Technologies

- Recycling
- Renewable energy (manufacturing of batteries, EV, Solar PV, OEM devices)

Light Engineering

- Metal fabrication
- Aluminium extrusion
- Printing & packaging
- Plastic product
- Paints & chemicals
- Architectural glass
- Electrical components

Textile & Apparel

- High-end spinning and weaving
- Sustainable apparel
- Technical textiles
- High-end medical textiles

Jewellery

- Gold processing refinery
- Diamond cutting & polishing
- Precious metal refining
- Minerals beneficiation

Automotive

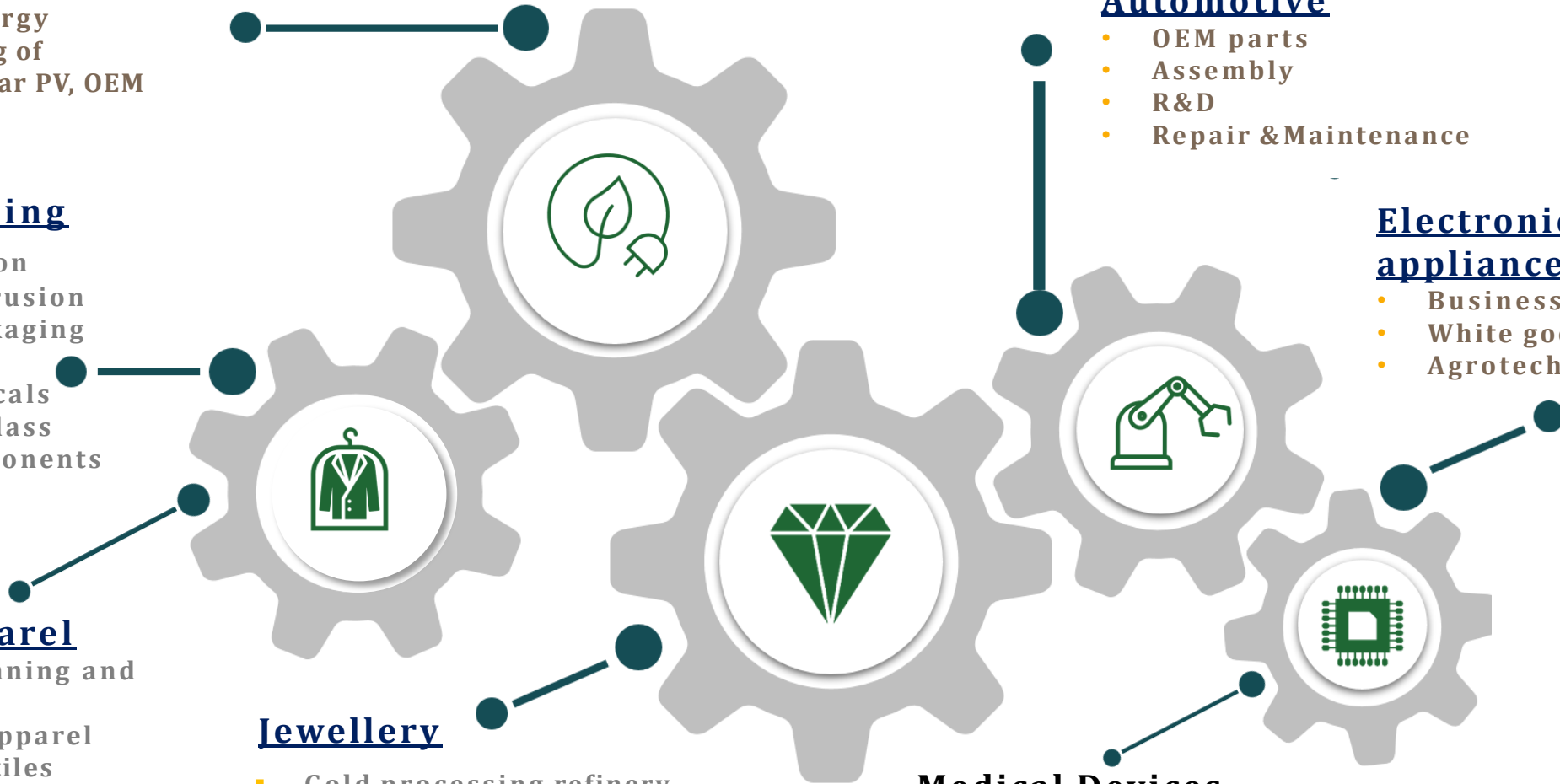
- OEM parts
- Assembly
- R&D
- Repair & Maintenance

Electronics- Consumer appliances

- Business appliances
- White goods
- Agrotech

Medical Devices

- Orthopaedic & Dental Implants
- Bone Implants
- Ophthalmic protheses





Sustainability: A journey towards 100% Responsible

Community Level efforts

- Solar energy for domestic use
- Solar powered water heating
- Rainwater harvesting
- Shift to LED light bulbs
- Use of energy efficient electronic equipment
- Using eco-friendly construction materials

Policy measures

- 40% reduction of GHG emissions by 2030
- 60% of renewable energy contribution to the electricity mix by 2030
- 30% increasing in energy efficiency by 2030
- Promote Low Carbon Transport Solutions
 - Shift to electric public transport

Private Sector Initiatives

- Factories shifting to Solar panels to generate electricity
- Develop green industries - reduce the use of chemicals in the manufacturing
- Zero discharge of hazardous chemicals
- Wastewater treatment
- Shifting coal boilers to gas
- Reducing waste and enhancing Certified Raw Material Usage
- Efficient water usage

SUSTAINABLE DEVELOPMENT GOALS

INVESTMENT OPPORTUNITY | Areas per Priority Sector

1. Education

- Integrated Tertiary Educated Centers for STEM Disciplines - 10 to 25% on return on equity – payback period 5 -10 years
- Skills Development Services for Industry-Specific Vocational Training – 25% in gross profit margin – payback period 5 years

2. Healthcare

- Pharmaceutical Production – 8 – 10 % in IRR – payback period – 5- 7 years
- Medical Devices Production - >25% in Gross Profit Margin – payback period - 5 to 10 years
- Medical Tourism Services - >25% in Gross Profit Margin – payback period - 7 years

3. Food and Beverages

- Biofertilizer production - 10% EBITDA margin – payback period- 10 years
- Sustainable Aquaculture Farms - >25% on return on investment – payback period 10 years
- Seafood Processing - 5 to 10% in gross profit margin – payback period – 5- 10 years
- Cold Chain Infrastructure - >25% in Gross Profit Margin – payback period - 7 years



SUSTAINABLE DEVELOPMENT GOALS

INVESTMENT OPPORTUNITY | Areas per Priority Sector

4. Renewable Resources

- Solar photovoltaics (PV) Farms – 15 to 20 % in IRR – payback period 5 – 10 years
- Roof Mounted Solar PV Installations - 25 % in gross profit margin – payback period – 6.5 years
- Biomass Energy Production – 10- 15% in IRR – payback period- 10 years

5. Infrastructure Services

- Solid Waste Management – 20 – 25% in gross profit margin – payback period – 5-10 years
- E-waste Collection, Sorting and Upcycling – 25 % in gross profit margin - payback period – 5-10 years
- Decentralized Water Treatment and Supply Systems – 25 % in IRR – payback period in 5 years
- Climate Resilient and Energy Efficient Social Housing - 20 – 25% in IRR – payback period – 9 years

6. Services

- Eco-Tourism Developments and Value Chains - >13% million dollar (p.a.) for large hotel group – payback period – 5 to 10 years



PROPERTY ACQUISITION BY NON-CITIZENS

Business and commercial property

Land, Building or part of building in smart cities (Office, Clinics, Malls, Hotels, Resorts)

Residential Property

Residential Property under IRS/RES/PDS

Apartment in Ground + 2 Complex





**ECONOMIC
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THANK YOU